

LACTOSE (INDIA) LIMITED

Regd. Off., Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. website :- www.lactoseindia.com Email ID: lactose@vsnl.com, Telephone/ Fax No : 02667-244308 CIN: L15201GJ1991PLC015186

Extracts of Statement of Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2019

	Particulars		Quarter Ended		Nine Months Ended		(Rs. In Lakhs) Year Ended 31-03-2019
	Faruculais	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	(Audited)
1	Total income from operations (net)	1,008.29	1,044.33	970.31	3,031.74	3,170.55	4,103.30
2	Net Profit / (Loss) for the period from ordinary activities (Before tax, Exceptional and /or Extraordinary items)	9.56	4.54	22.55	31.58	74.59	107.44
3	Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	9.56	4.54	22.55	31.58	74.59	107.44
4	Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	3.12	3.27	16.58	19.12	102.41	72.02
5	Total Comprehensive Income for the period [(comprising profit or (loss) for the period (after tax) and other Comprehensive income (after tax)]	3.12	3.27	16.58	19.12	102.49	70.81
6	Equity Share Capital (Face Value RS. 10/- per share)	1,018.90	1,018.90	1,018.90	1,018.90	1,018.90	1,018.90
7	Earnings per share (Before exceptional items) (of Rs. 10/- each)						
	(not annualised)						
	(a) Basic	0.03	0.03	0.16	0.19	1.01	0.71
	(b) Diluted	0.03	0.03	0.16	0.19	1.01	0.71
8	Earnings per share (After exceptional items) (of Rs. 10/- each)						
	(not annualised)						
	(a) Basic	0.03	0.03	0.16	0.19	1.01	0.71
	(b) Diluted	0.03	0.03	0.16	0.19	1.01	0.71

Notes:

- 1 The above is an extract of the detailed format of Financial Results for the quarter and nine months ended on 31st December, 2019 filed with the stock exhanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Financial Result for the quarter and nine months ended on 31st December, 2019 is available on www.bseindia.com and www.lactoseindia.com.
- 2 The above unaudited financial results of the Company for the quarter and nine months ended 31st December, 2019 have been reviewed by the Audit Committee and taken on record approved by the Board of Directors at its meeting held on 5th February, 2020.
- 3 The financial results for the quarter and nine months year ended 31st December, 2019 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 4 The financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 as amended (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 5 Comprative financial information of the previous quarter have been regrouped / rearranged wherever considered necessary to correspond to the figures of current quarter.

Place : Mumbai

Date: 5th February, 2020

For and Behalf of the Board

Managing Director

DIN: 00255202



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Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019

(Rs. In Lakhs)

Income Particulars 30-Sep-19 30-Sep-18 31-Dec-18 31-De				Quarter Ended			Nine Months Ended		
Income Revenue from operations 994.86 1,040.54 952.15 3,012.56 3,139.39 4,060.84		Particulars	31-Dec-19	30-Sep-19	31-Dec-18				
Revenue from operations 994.86 1,040.54 952.15 3,012.56 3,139.39 4,060.84			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Revenue from operations 994.86 1,040.54 952.15 3,012.56 3,139.39 4,060.84	١.								
Other Income	1								
Total income			155 555	SAS DESTRE	25000000000				
Expenses		Device the lab recess of the						42.46	
(a) Cost of materials consumed (b) Purchase of Stock in Trade (c) Change in inventories of finished goods, work-in-progress and stock-in-trade (d) Employees benefits expenses (e) Finance Costs (f) Depreciation and amortization expenses (g) Cimance Costs (i) Depreciation and amortization expenses (g) Other expenses (Total income	1008.29	1044.33	970.31	3031.74	3170.55	4103.30	
(a) Cost of materials consumed (b) Purchase of Stock in Trade (c) Change in inventories of finished goods, work-in-progress and stock-in-trade (d) Employees benefits expenses (e) Finance Costs (f) Depreciation and amortization expenses (g) Cimance Costs (i) Depreciation and amortization expenses (g) Other expenses (١,	Expenses							
(b) Purchase of Stock in Trade (c) Change in inventories of finished goods, work-in-progress and stock-in-trade (d) Employees benefits expenses (e) Finance Costs (f) Employees benefits expenses (e) Finance Costs (f) Depreciation and amortization expenses (g) Other expenses (g) O	'		121 74	165.51	135.66	398.91	436.37	559 67	
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade (d) Employees benefits expenses 43.36 (70.87) (9.62) 18.21 (7.80) 0.55 (d) Employees benefits expenses 34.36 (70.87) (9.62) 18.21 (7.80) 0.55 (e) Finance Costs 117.11 178.89 138.89 428.28 406.06 536.35 (f) Depreciation and amortization expenses 88.73 91.27 89.97 270.95 269.94 360.37 (g) Other expenses 282.08 305.39 269.40 852.79 844.89 1,094.00 Total Expenses 998.73 1,039.79 947.77 3,000.16 3,095.96 3,995.86 1,095.86 Total Expenses 998.73 1,039.79 947.77 3,000.16 3,095.96 3,095.86 1,095.96 1,		2.8	CHTHOMA OF	(0.00000.0		885 38532			
and stock-in-trade 43.36 (70.87) (9.62) 18.21 (7.80) 0.55 (d) Employees benefits expenses 345.72 368.20 319.24 1,023.91 945.51 1,235.46 (e) Finance Costs 11.11 178.59 138.89 428.28 406.06 535.35 (f) Depreciation and amortization expenses 88.73 91.27 89.97 270.95 268.94 360.37 (g) Other expenses 282.08 305.39 269.40 852.79 844.89 1,094.00 1,018.90 1,018.		The properties of substance of the subst	(0.00)	1.70		7.12	201.00	210.40	
(e) Finance Costs (f) Depreciation and amortization expenses (g) Other expenses Total Expenses 7 Total Expenses 7 Profit/(Loss) before exceptional item and tax 8 8.73 91.27 89.97 270.95 269.94 360.37 282.08 305.39 269.40 852.79 844.89 1,094.00 9 98.73 1,039.79 947.77 3,000.16 3,095.96 3,995.86 7 Profit/(Loss) before exceptional item and tax 9 .56 4.54 22.55 31.58 74.59 107.44 4 Tax Expense: Current Tax 9 .56 4.54 22.55 31.58 74.59 107.44 4 Tax Expense: Current Tax 0 .19 1.28 5.22 4.93 16.46 20.73 MAT Credit (Entitlement)/Utilised (0.19) (1.28) (5.22) (4.93) (16.46) (20.73) Deferred Tax Liability / (Assets) 7.59 1.27 5.97 13.61 (27.82) 35.43 Tax of Earlier Years (1.14) 0 - (1.14) - (5.25) 8 Net Profit/(loss) after tax 9 Other Comprehensive Income Items That will not be reclassified into Profit or loss Remeasurements of Defined Benefits Plan (Net of Tax) 7 Total Comprehensive income for the period (5+6) Paid-up equity share capital (Face Value of Rs. 10 each) Other Comprehensive income for the period (5+6) 10 Other Capital (Face Value of Rs. 10 each) (not annualised) (a) Basic 0.03 0.03 0.06 0.16 0.19 1.01 0.71			43.36	(70.87)	(9.62)	18.21	(7.80)	0.55	
(f) Depreciation and amortization expenses (g) Other expenses Total Expenses Profit/(Loss) before exceptional item and tax 9.56 4.54 22.55 31.58 74.59 107.44 Exceptional items Profit before tax 9.56 4.54 22.55 31.58 74.59 107.44 4 Tax Expense: Current Tax 0.19 1.28 Deferred Tax Liability / (Assets) Deferred Tax Liability / (Assets) Tax of Tariler Years (0.19) 1.28 Deferred Tax Liability / (Assets) Tax of Tariler Years (1.14) 0 - (1.14) - (1.14) - (1.14) Net Profit/(Ioss) after tax 3.12 3.27 16.58 19.12 102.41 70.81 Paid-up equity share capital (Face Value of Rs. 10 each) Other Equity 2.406.08 Earnings per share (of Rs. 10/- each) (not annualised) (a) Basic 0.03 0.03 0.03 0.06 0.09 1.018 0.07 7.07 0.08 1.018 0.09 1.018 0.019 1.018 1.		(d) Employees benefits expenses	345.72	368.20	319.24	1,023.91	945.51	1,235.46	
(g) Other expenses Total Expenses 282.08 305.39 269.40 852.79 844.89 1,094.00 3,095.86 3,995		(e) Finance Costs	117.11	178.59	138.89	428.28	406.06	535.35	
Total Expenses 998.73 1,039.79 947.77 3,000.16 3,095.96 3,995.86 Profit/(Loss) before exceptional item and tax 9.56 4.54 22.55 31.58 74.59 107.44 Exceptional items		(f) Depreciation and amortization expenses	88.73	91.27	89.97	270.95	269.94	360.37	
Total Expenses 998.73 1,039.79 947.77 3,000.16 3,095.96 3,995.86		(g) Other expenses	282.08	305.39	269.40	852.79	844.89	1,094.00	
Exceptional items Profit before tax 9.56 4.54 22.55 31.58 74.59 107.44 4 Tax Expense: Current Tax 0.19 1.28 5.22 4.93 16.46 20.73 MAT Credit (Entitlement)/Utilised (0.19) 1.28 5.22 4.93 16.46 20.73 MAT Credit (Entitlement)/Utilised (0.19) 1.28 5.22 4.93 16.46 20.73 3.43 Deferred Tax Liability / (Assets) 7.59 1.27 5.97 13.61 (27.82) 35.43 Tax of Earlier Years (1.14) 0 - (1.14) - (0.19) 5 Net Profit/(Ioss) after tax 3.12 3.27 16.58 19.12 102.41 72.02 6 Other Comprehensive Income Items That will not be reclassified into Profit or loss Remeasurements of Defined Benefits Plan (Net of Tax) 7 Total Comprehensive income for the period (5+6) Paid-up equity share capital (Face Value of Rs. 10 each) Other Equity 2,406.08 10 Earnings per share (of Rs. 10/- each) (not annualised) (a) Basic 0.03 0.03 0.03 0.16 0.19 1.01 0.71		Total Expenses	998.73	1,039.79	947.77	3,000.16	3,095.96	3,995.86	
Exceptional items Profit before tax 9.56 4.54 22.55 31.58 74.59 107.44 4 Tax Expense: Current Tax 0.19 1.28 5.22 4.93 16.46 20.73 MAT Credit (Entitlement)/Utilised (0.19) 1.28 5.22 4.93 16.46 20.73 MAT Credit (Entitlement)/Utilised (0.19) 1.28 5.22 4.93 16.46 20.73 3.43 Deferred Tax Liability / (Assets) 7.59 1.27 5.97 13.61 (27.82) 35.43 Tax of Earlier Years (1.14) 0 - (1.14) - (0.19) 5 Net Profit/(Ioss) after tax 3.12 3.27 16.58 19.12 102.41 72.02 6 Other Comprehensive Income Items That will not be reclassified into Profit or loss Remeasurements of Defined Benefits Plan (Net of Tax) 7 Total Comprehensive income for the period (5+6) Paid-up equity share capital (Face Value of Rs. 10 each) Other Equity 2,406.08 10 Earnings per share (of Rs. 10/- each) (not annualised) (a) Basic 0.03 0.03 0.03 0.16 0.19 1.01 0.71									
Exceptional items Profit before tax 9.56 4.54 22.55 31.58 74.59 107.44 4 Tax Expense: Current Tax 0.19 1.28 5.22 4.93 16.46 20.73 MAT Credit (Entitlement)/Utilised (0.19) (1.28) (5.22) (4.93) (16.46) (20.73 Tax of Earlier Years (1.14) 0 - (1.14) - (1.14	3	Profit/(Loss) before exceptional item and tax	9.56	4.54	22.55	31.58	74.59	107.44	
Profit before tax 9.56 4.54 22.55 31.58 74.59 107.44 4 Tax Expense: Current Tax			6.316.366.8						
Tax Expense: Current Tax 0.19 1.28 5.22 4.93 16.46 20.73		Exceptional items							
4 Tax Expense: Current Tax		Profit before tax	9.56	4 54	22 55	31 58	74 59	107.44	
Current Tax			0.00	4.04	22.00	01.00	74.00	107.44	
Current Tax	4	Tax Expense:							
MAT Credit (Entitlement)/Utilised (0.19) (1.28) (5.22) (4.93) (16.46) (20.73 (2			0.19	1 28	5.22	4 93	16.46	20.73	
Deferred Tax Liability / (Assets) 7.59 1.27 5.97 13.61 (27.82) 35.43 Tax of Earlier Years (1.14) 0 - (1.14) - 0 5 Net Profit/(Ioss) after tax 3.12 3.27 16.58 19.12 102.41 72.02 6 Other Comprehensive Income Items That will not be reclassified into Profit or Ioss Remeasurements of Defined Benefits Plan (Net of Tax) - - - 0.08 (1.20) 7 Total Comprehensive income for the period (5+6) 3.12 3.27 16.58 19.12 102.49 70.81 Paid-up equity share capital (Face Value of Rs. 10 each) 1,018.90 1,018.90 1,018.90 1,018.90 1,018.90 1,018.90 9 Other Equity - - - - - 2,406.08 10 Earnings per share (of Rs. 10/- each) (not annualised) (a) Basic 0.03 0.03 0.03 0.16 0.19 1.01 0.71 10 Total Comprehensive income for the period (5+6) 1,018.90 1,		MAT Credit (Entitlement)/Utilised	AND 17 (24)						
Tax of Earlier Years			,			0.000			
Net Profit/(loss) after tax 3.12 3.27 16.58 19.12 102.41 72.02					0.07	53.750.758		33.43	
6 Other Comprehensive Income Items That will not be reclassified into Profit or loss Remeasurements of Defined Benefits Plan (Net of Tax) Total Comprehensive income for the period (5+6) Paid-up equity share capital (Face Value of Rs. 10 each) Other Equity Total Comprehensive income for the period (5+6) Paid-up equity share capital (Face Value of Rs. 10 each) Other Equity Total Comprehensive income for the period (5+6) Incomprehensive income for the period (5+	٫ ا	The second secon			40 50			70.00	
Items That will not be reclassified into Profit or loss Remeasurements of Defined Benefits Plan (Net of Tax)			3.12	3.21	10.30	19.12	102.41	72.02	
Remeasurements of Defined Benefits Plan (Net of Tax) - - - 0.08 (1.20)	ľ								
Total Comprehensive income for the period (5+6) Paid-up equity share capital (Face Value of Rs. 10 each) Other Equity Earnings per share (of Rs. 10/- each) (not annualised) (a) Basic Data Comprehensive income for the period (5+6) 1,018.90		1				Special Control	0.00	/4.00	
Paid-up equity share capital (Face Value of Rs. 10 each) 9 Other Equity 1,018.90 1,	7		3.12	3.27	16.58	19 12			
9 Other Equity 2,406.08 10 Earnings per share (of Rs. 10/- each) (not annualised) (a) Basic 0.03 0.03 0.16 0.19 1.01 0.71	1	Total comprehensive moonic for the period (0.0)		0.27	10.00	10.12	102.40	70.01	
9 Other Equity 2,406.08 10 Earnings per share (of Rs. 10/- each) (not annualised) (a) Basic 0.03 0.03 0.16 0.19 1.01 0.71									
Earnings per share (of Rs. 10/- each) (not annualised) (a) Basic 0.03 0.03 0.16 0.19 1.01 0.71		Paid-up equity share capital (Face Value of Rs. 10 each)	1,018.90	1,018.90	1,018.90	1,018.90	1,018.90	1,018.90	
Earnings per share (of Rs. 10/- each) (not annualised) (a) Basic 0.03 0.03 0.16 0.19 1.01 0.71	١,	Other Equity							
(not annualised) (a) Basic 0.03 0.03 0.16 0.19 1.01 0.71		3.75	.				•	2,406.08	
(a) Basic 0.03 0.03 0.16 0.19 1.01 0.71	10	Earnings per share (of Rs. 10/- each)							
5.7		(not annualised)							
AT BUTTO		(a) Basic	0.03	0.03	0.16	0.19	1.01	0.71	
TATEL U.I.I		(b) Diluted	0.03	0.03	0.16	0.19	1.01	0.71	

G-02, Ground Floor, 'A' Wing, Navbharat Estate, Zakaria Bunder Road, Sewri (W), Mumbai - 400 015. India

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CIN: L15201GJ1991PLC015186

Regd. Off., Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. website: - www.lactoseindia.com Email ID: lactose@vsnl.com, Telephone/ Fax No: 02667-244308

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019

Notes:

- 1 The above Unaudited Financial Results of the Company for the quarter and nine month ended 31st December, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meetings held on 5th February, 2020.
- 2 The statutory auditors have carried out Limited Review of the financial results of the company for the quarter and nine month ended 31st December, 2019.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) as amended prescribed under section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
- 4 Based on the guiding principles given in Ind-AS-108 Operating Segment, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company's primary business consists of "Pharmaceutical Products". As the Company's business falls within a single primary business segment, the disclosure requirements of Ind-AS-108 in this reagrd are not applicable.
- 5 Figures of the previous period has been reclassified/ regrouped wherever necessary.

Place : Mumbai

Date: 5th February, 2020

For and Behalf of the Board

Atul Maheshwari Managing Director

DIN: 00255202

