



**LACTOSE (INDIA) LIMITED**

**CIN : L15201GJ1991PLC015186**

**LACTOSE (INDIA) LIMITED**

Regd. Off. , Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. website :- www.lactoseindia.com

Email ID: lactose@vsnl.com, Telephone/ Fax No : 02667-244308

CIN: L15201GJ1991PLC015186

**Extracts of Statement of Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2019**

		(Rs. In Lakhs)					
Particulars	Quarter Ended			Nine Months Ended		Year Ended 31-03-2019 (Audited)	
	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)		
1	Total income from operations (net)	1,008.29	1,044.33	970.31	3,031.74	3,170.55	4,103.30
2	Net Profit / (Loss) for the period from ordinary activities (Before tax, Exceptional and /or Extraordinary items)	9.56	4.54	22.55	31.58	74.59	107.44
3	Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	9.56	4.54	22.55	31.58	74.59	107.44
4	Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	3.12	3.27	16.58	19.12	102.41	72.02
5	Total Comprehensive Income for the period [(comprising profit or (loss) for the period (after tax) and other Comprehensive income (after tax)]	3.12	3.27	16.58	19.12	102.49	70.81
6	Equity Share Capital (Face Value RS. 10/- per share)	1,018.90	1,018.90	1,018.90	1,018.90	1,018.90	1,018.90
7	Earnings per share (Before exceptional items) (of Rs. 10/- each) (not annualised)						
	(a) Basic	0.03	0.03	0.16	0.19	1.01	0.71
	(b) Diluted	0.03	0.03	0.16	0.19	1.01	0.71
8	Earnings per share (After exceptional items) (of Rs. 10/- each) (not annualised)						
	(a) Basic	0.03	0.03	0.16	0.19	1.01	0.71
	(b) Diluted	0.03	0.03	0.16	0.19	1.01	0.71

**Notes :**

- The above is an extract of the detailed format of Financial Results for the quarter and nine months ended on 31st December, 2019 filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation,2015. The full format of the Financial Result for the quarter and nine months ended on 31st December, 2019 is available on www.bseindia.com and www.lactoseindia.com.
- The above unaudited financial results of the Company for the quarter and nine months ended 31st December,2019 have been reviewed by the Audit Committee and taken on record approved by the Board of Directors at its meeting held on 5th February, 2020.
- The financial results for the quarter and nine months year ended 31st December,2019 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 as amended (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Comparative financial information of the previous quarter have been regrouped / rearranged wherever considered necessary to correspond to the figures of current quarter.

Place : Mumbai  
Date : 5th February, 2020

For and Behalf of the Board  
  
 Atul Maheshwari  
 Managing Director  
 DIN : 00255202






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Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
Revenue from operations	994.86	1,040.54	952.15	3,012.56	3,139.39	4,060.84
Other Income	13.43	3.78	18.16	19.18	31.16	42.46
<b>Total income</b>	<b>1008.29</b>	<b>1044.33</b>	<b>970.31</b>	<b>3031.74</b>	<b>3170.55</b>	<b>4103.30</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	121.74	165.51	135.66	398.91	436.37	559.67
(b) Purchase of Stock in Trade	(0.00)	1.70	4.22	7.12	201.00	210.46
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	43.36	(70.87)	(9.62)	18.21	(7.80)	0.55
(d) Employees benefits expenses	345.72	368.20	319.24	1,023.91	945.51	1,235.46
(e) Finance Costs	117.11	178.59	138.89	428.28	406.06	535.35
(f) Depreciation and amortization expenses	88.73	91.27	89.97	270.95	269.94	360.37
(g) Other expenses	282.08	305.39	269.40	852.79	844.89	1,094.00
<b>Total Expenses</b>	<b>998.73</b>	<b>1,039.79</b>	<b>947.77</b>	<b>3,000.16</b>	<b>3,095.96</b>	<b>3,995.86</b>
<b>3 Profit/(Loss) before exceptional item and tax</b>	<b>9.56</b>	<b>4.54</b>	<b>22.55</b>	<b>31.58</b>	<b>74.59</b>	<b>107.44</b>
Exceptional items						
<b>Profit before tax</b>	<b>9.56</b>	<b>4.54</b>	<b>22.55</b>	<b>31.58</b>	<b>74.59</b>	<b>107.44</b>
<b>4 Tax Expense:</b>						
Current Tax	0.19	1.28	5.22	4.93	16.46	20.73
MAT Credit (Entitlement)/Utilised	(0.19)	(1.28)	(5.22)	(4.93)	(16.46)	(20.73)
Deferred Tax Liability / (Assets)	7.59	1.27	5.97	13.61	(27.82)	35.43
Tax of Earlier Years	(1.14)	0	-	(1.14)	-	0
<b>5 Net Profit/(loss) after tax</b>	<b>3.12</b>	<b>3.27</b>	<b>16.58</b>	<b>19.12</b>	<b>102.41</b>	<b>72.02</b>
<b>6 Other Comprehensive Income</b>						
<b>Items That will not be reclassified into Profit or loss</b>						
Remeasurements of Defined Benefits Plan (Net of Tax)	-	-	-	-	0.08	(1.20)
<b>7 Total Comprehensive income for the period (5+6)</b>	<b>3.12</b>	<b>3.27</b>	<b>16.58</b>	<b>19.12</b>	<b>102.49</b>	<b>70.81</b>
<b>Paid-up equity share capital (Face Value of Rs. 10 each)</b>	<b>1,018.90</b>	<b>1,018.90</b>	<b>1,018.90</b>	<b>1,018.90</b>	<b>1,018.90</b>	<b>1,018.90</b>
<b>9 Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,406.08</b>
<b>10 Earnings per share (of Rs. 10/- each)</b>						
(not annualised)						
(a) Basic	0.03	0.03	0.16	0.19	1.01	0.71
(b) Diluted	0.03	0.03	0.16	0.19	1.01	0.71

*Handwritten signature and stamp of LACTOSE (INDIA) LIMITED*





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**Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019**

**Notes:**

- 1 The above Unaudited Financial Results of the Company for the quarter and nine month ended 31st December, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meetings held on 5th February, 2020.
- 2 The statutory auditors have carried out Limited Review of the financial results of the company for the quarter and nine month ended 31st December, 2019.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) as amended prescribed under section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
- 4 Based on the guiding principles given in Ind-AS-108 Operating Segment, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company's primary business consists of "Pharmaceutical Products". As the Company's business falls within a single primary business segment, the disclosure requirements of Ind-AS-108 in this regard are not applicable.
- 5 Figures of the previous period has been reclassified/ regrouped wherever necessary.

Place : Mumbai

Date : 5th February, 2020

For and Behalf of the Board

*Atul Maheshwari*  
Atul Maheshwari  
Managing Director  
DIN : 00255202

